

DEAF SMITH COUNTY
FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT
YEAR ENDED SEPTEMBER 30, 2021

DEAF SMITH COUNTY
FINANCIAL STATEMENTS AND INDEPENDENT AUDITORS' REPORT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

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DEAF SMITH COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2021

This discussion and analysis of Deaf Smith County's financial performance provides an overview of the County's financial activities for the fiscal year ended September 30, 2021. The County's financial performance is discussed and analyzed with the context of the accompanying financial statements and disclosures following this section.

FINANCIAL HIGHLIGHTS:

- On the cash basis of accounting, the County's total revenues were \$18,545,576. Total expenses were \$32,618,289, which included continuing jail construction costs of \$18,481,037. This resulted in a decrease in cash and cash equivalents of \$14,072,713, for ordinary operations, leaving a total year-end cash balance of \$27,143,325. A balance of \$14,952,987 remains to be expended on jail construction.
- Long-term debt consists of 2020 bonded debt of \$34,675,000. Payments are due every February and August until 2045.
- The County currently has twelve operating leases for road graders and four operating leases for tractors. The total future minimum lease payments at September 30, 2021 are \$1,370,249.
- The County's policy is to capitalize major purchases of \$5,000, excluding software, which is expensed. In addition to the amount the County spent on the jail construction, the County spent \$346,174 on capital outlays for the year, reported as follows: \$140,006 in the General Funds, \$184,446 in the Road and Bridge Funds and \$21,722 in other special revenue funds.

USING THIS ANNUAL REPORT:

This annual report is presented in a format consistent with the presentation requirements of the Governmental Accounting Standards Board, as applicable to the County's cash basis of accounting. This annual report consists of four parts as follows: (1) Government-wide financial statement, (2) fund financial statements, (3) notes to the financial statements, and (4) supplementary information.

Government-Wide Financial Statement:

This financial analysis of the County begins with the government-wide financial statement presented on page 10. This Statement of Activities and Net Assets reports information about the County as a whole, and includes the results of operations from all of the County's general, special revenue and separate report funds.

DEAF SMITH COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2021

Fund Financial Statements:

This analysis of the County's funds provides detailed information about each individual fund, not the county as a whole. A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. Some funds are required to be established by State law, and the County establishes certain other funds to show that it is meeting legal responsibilities for using certain taxes, grants, and other money. The fund financial statements begin on page 11 with the general fund types. On page 12 are the special revenue fund types. The separate report funds begin on page 13. Fund financial statements for agency funds are presented as supplemental information on page 32.

Notes to the Financial Statements:

The notes to the financial statements are an integral part of the government-wide and fund financial statements and provide expanded explanation and detail regarding the information reported in the statements. The notes to the financial statements begin on page 17, immediately following the basic financial statements.

Supplementary Information:

The annual report includes optional financial information, such as management's discussion and analysis, budgetary comparison schedules, and combining statements. This other supplemental financial information is provided to address certain specific needs of various users of the County's annual report.

BASIS OF ACCOUNTING:

The County has elected to present its financial statements on a comprehensive basis of accounting other than generally accepted accounting principles (GAAP). Basis of accounting is a reference to when financial events are recorded, such as the timing for recognizing revenues, expenses, and their related assets and liabilities. Under the County's cash basis of accounting, only cash and cash equivalents and changes therein resulting from receipts and disbursements are reported.

As a result of the use of the cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid and accrued expenses and liabilities) are not recorded in these financial statements. Therefore, when reviewing the financial information and discussion within this annual report, the reader should keep in mind the limitations resulting from the use of the cash basis of accounting.

DEAF SMITH COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2021

GOVERNMENT-WIDE FINANCIAL ANALYSIS:

Government-wide Summary of Net Assets:

Net assets may serve over time as a useful indicator of a governments' financial position. In the case of the County ending total cash and cash equivalents is \$27,143,325, which includes \$14,952,487 of the balance of bond proceeds to be expended.

Government-wide Summary of Activities:

Governmental activities, as reflected in the Statement of Activities, decreased the County's cash and cash equivalents by \$14,072,713. This decrease is the net of \$18,481,037 jail construction expenditures and an increase in revenues over expenditures of \$4,408,324 in ordinary operations.

FUND FINANCIAL ANALYSIS:

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The following schedule presents a summary of revenues, expenditures and net changes in fund balances for the County's funds for the current year:

Governmental Funds
Schedule of Revenues, Expenditures, and Changes in Fund Balances
For Fiscal Year Ended September 30, 2021

	Revenues and Other Financing Sources	Expenditures and Other Financing Uses	Net Change in Fund Balance
General Funds	\$12,381,335	\$28,882,662	\$(16,501,327)
Special Revenue Funds	5,117,871	2,796,892	2,320,979
Cafeteria and Health	1,907,028	1,778,786	128,242
Jail Commissary	105,428	48,508	56,920
Juvenile Probation	503,123	580,359	(77,236)
District Attorney Check Collection	623	914	(291)
Total	\$20,015,408	\$34,088,121	\$(14,072,713)

DEAF SMITH COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2021

Over the course of the year, the County revised the General Fund budget at various times. For the year ended September 30, 2021, General Fund expenditures and other financing uses were \$1,259,903 below final appropriations, and actual resources available for appropriation were \$631,534 above final budgeted amounts.

CAPITAL ASSETS AND DEBT - CASH BASIS:

This fiscal year's investment in capital assets included the following:

General Funds:

Construction WIP Jail	\$18,481,037.00
Juvenile Services vehicle	28,753.00
Sheriff vehicles (accessories for 2020 vehicles)	4,680.00
Jail disinfectant machine	2,925.34
Courthouse Renovation	99,050.00
Vending Machine	4,598.00

Road and Bridge Funds:

Vehicles, trailers, rotary cutters, dump truck, and mower	184,445.50
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Special Revenue Funds:

Voter equipment	21,722.42
Total	<u>\$18,827,211.26</u>

At September 30, 2021, the County had a balance of \$34,675,000 in long-term debt from Series 2020 Bonds. This debt consists of GO Bonds to fund a new jail facility. More detailed information about the County's capital assets and debt is presented in the notes to the financial statements.

DEAF SMITH COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2021

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES:

For the upcoming fiscal year ending September 30, 2022, the County's operating budget is fairly consistent with this year. Pilot payments from two wind energy companies are expected to generate in excess of \$500,000 per year for the next seven to nine years. The County has chosen to budget this additional revenue to capital outlay. The County passed General Obligation, Series 2020 bonds to fund a new jail facility. Construction began in June 2020 and is expected to be completed in April 2022. The 2021-2022 budget was approved in commissioners' court on August 24, 2021.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the County's finances, compliance with finance-related laws and regulations, and demonstrate the County's commitment to public accountability.

If you have any questions about this report or would like to request additional information, contact the County Treasurer's office at 235 East Third Street, Hereford, Texas, 79045.

INDEPENDENT AUDITORS' REPORT

To The Honorable County Judge and Members of the Commissioners Court
Deaf Smith County, Hereford, Texas

We have audited the accompanying cash basis financial statements of the governmental activities of Deaf Smith County, Texas, for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1. This includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used, and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the statement of cash receipts and disbursements of Deaf Smith County, Texas, for the year ended September 30, 2021, and the respective changes in cash basis financial position for the year then ended in conformity with the basis of accounting described in Note 1.



McGinty & Associates, LLP
Certified Public Accountants
205 W. 4th Street, Suite 201
Hereford, Texas 79045
(806) 364-6432

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Disclaimer of Opinion on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole that collectively comprise Deaf Smith County's basic financial statements. The accompanying management's discussion and analysis and budgetary comparison schedules, which are the responsibility of management, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

The combining schedules and statements are the responsibility of management and were derived from, and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole on the basis of accounting described in Note 1.

McBinty + Associates LLP

Hereford, Texas
December 24, 2021

DEAF SMITH COUNTY
 GOVERNMENT-WIDE STATEMENT OF ACTIVITIES AND NET ASSETS - CASH BASIS
 AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 2021

CASH RECEIPTS:	
Ad valorem taxes	\$ 10,921,487.50
Sales and other taxes	1,742,459.15
Fines and fees of office	1,157,043.35
Wind energy projects	567,800.00
State sources	426,104.01
Other local government sources	355,461.42
Contributions to healthcare plan	727,391.91
Commissary sales	104,817.43
Grant revenues	2,140,840.29
Sale of assets	161,223.52
Seizures	4,695.95
Miscellaneous	135,515.62
Interest revenues	100,735.71
Loan proceeds	-
Total Receipts	<u>18,545,575.86</u>

CASH DISBURSEMENTS:	
Officials and other salaries	4,678,356.71
Payroll costs and employee benefits	1,372,660.89
Healthcare plan costs	1,778,785.89
Cost of commissary sales	48,508.22
Other juvenile costs	246,657.28
Office operating costs	3,256,140.25
Capital outlay	18,827,210.92
Lease expense	504,369.10
Debt service principal	500,000.00
Debt service interest	1,405,599.64
Total Disbursements	<u>32,618,288.90</u>

EXCESS (DEFICIENCY) OF RECEIPTS
 OVER DISBURSEMENTS (14,072,713.04)

OTHER FINANCING SOURCES (USES)
 Operating transfers in 1,469,831.21
 Operating transfers out (1,469,831.21)

EXCESS (DEFICIENCY) OF RECEIPTS AND
 OTHER SOURCES OVER DISBURSEMENTS
 AND OTHER USES (14,072,713.04)

CASH BALANCES:
 Beginning of year 41,216,037.92
 End of year \$ 27,143,324.88

DEAF SMITH COUNTY
 COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
 AND CHANGE IN CASH BALANCE
 GENERAL FUND TYPES
 FOR THE YEAR ENDED SEPTEMBER 30, 2021

CASH RECEIPTS:	
Ad valorem taxes	\$ 9,204,465.39
Sales and other taxes	1,178,285.20
Fines and fees of office	1,070,424.68
Wind energy projects	366,800.00
State sources	83,675.90
Grant revenues	-
Sale of assets	11,017.00
Seizures	4,695.95
Miscellaneous	120,615.47
Interest revenues	98,143.71
Other local agencies	30,680.00
Loan proceeds	-
Total Receipts	<u>12,168,803.30</u>
CASH DISBURSEMENTS:	
Officials and other salaries	3,561,228.97
Payroll costs and employee benefits	1,010,469.59
Other operating costs	2,590,220.44
Capital outlay	18,621,043.00
Lease expense	-
Debt service principal	500,000.00
Debt service interest	1,405,599.64
Total Disbursements	<u>27,688,561.64</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	(15,519,758.34)
OTHER FINANCING SOURCES (USES)	
Operating transfers in	212,531.21
Operating transfers out	<u>(1,194,100.00)</u>
EXCESS (DEFICIENCY) OF RECEIPTS AND OTHER SOURCES OVER DISBURSEMENTS AND OTHER USES	(16,501,327.13)
CASH BALANCES:	
Beginning of year	<u>38,997,860.39</u>
End of year	<u>\$ 22,496,533.26</u>

See accompanying notes and accountants' report.

DEAF SMITH COUNTY
 COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
 AND CHANGE IN CASH BALANCE
 SPECIAL REVENUE FUND TYPES
 FOR THE YEAR ENDED SEPTEMBER 30, 2021

CASH RECEIPTS:	
Ad valorem taxes	\$ 1,717,022.11
Sales and other taxes	564,173.95
Fines and fees of office	75,599.70
Wind energy projects	201,000.00
State sources	109,795.11
Grant revenues	2,140,840.29
Sale of assets	150,206.52
Seizures	-
Miscellaneous	14,900.15
Interest revenues	1,280.09
Other local agencies	64,852.88
Loan proceeds	-
Total Receipts	<u>5,039,670.80</u>
CASH DISBURSEMENTS:	
Officials and other salaries	891,310.88
Payroll costs and employee benefits	299,199.59
Other operating costs	620,113.12
Capital outlay	206,167.92
Lease expense	504,369.10
Debt service	-
Total Disbursements	<u>2,521,160.61</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	2,518,510.19
OTHER FINANCING SOURCES (USES)	
Transfers in	78,200.00
Transfers out	<u>(275,731.21)</u>
EXCESS (DEFICIENCY) OF RECEIPTS AND OTHER SOURCES OVER DISBURSEMENTS AND OTHER USES	2,320,978.98
CASH BALANCES:	
Beginning of year	<u>1,858,135.59</u>
End of year	<u>\$ 4,179,114.57</u>

See accompanying notes and accountants' report.

DEAF SMITH COUNTY
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
 AND CHANGE IN CASH BALANCE-CAFETERIA AND HEALTH PLAN FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2021

	CAFETERIA FUND	SELF- INSURANCE HEALTH PLAN
CASH RECEIPTS:		
Employee/employer contributions	\$ 46,823.37	\$ 604,337.25
Refunds	-	76,231.29
Interest revenue	30.37	505.80
Total Receipts	<u>46,853.74</u>	<u>681,074.34</u>
CASH DISBURSEMENTS		
Benefits and claims paid	42,316.30	1,381,161.88
Administrative costs	-	355,307.71
Total Disbursements	<u>42,316.30</u>	<u>1,736,469.59</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	4,537.44	(1,055,395.25)
OTHER FINANCING SOURCES (USES)		
Transfers in	-	1,179,100.00
Transfers out	-	-
EXCESS (DEFICIENCY) OF RECEIPTS AND OTHER SOURCES OVER DISBURSEMENTS AND OTHER USES	4,537.44	123,704.75
CASH BALANCES:		
Beginning of year	14,057.75	48,192.33
End of year	<u>\$ 18,595.19</u>	<u>\$ 171,897.08</u>

See accompanying notes and accountants' report.

DEAF SMITH COUNTY
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
 AND CHANGE IN CASH BALANCE-JAIL COMMISSARY FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2021

CASH RECEIPTS:	
Commissary sales and other	\$ 104,817.43
Interest income	<u>610.78</u>
Total Receipts	<u>105,428.21</u>
CASH DISBURSEMENTS:	
Commissary purchases	46,637.00
Sales taxes	1,871.22
Supplies	-
Capital outlay	<u>-</u>
Total Disbursements	<u>48,508.22</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	56,919.99
CASH BALANCES:	
Beginning of year	<u>201,228.68</u>
 End of year	 <u>\$ 258,148.67</u>

See accompanying notes and accountants' report.

DEAF SMITH COUNTY
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
 AND CHANGE IN CASH BALANCE-JUVENILE PROBATION OFFICE
 FOR THE YEAR ENDED SEPTEMBER 30, 2021

CASH RECEIPTS:	
Deaf Smith County support	\$ 115,000.00
City/school/local support	144,928.54
State support	232,633.00
Federal support	-
Residential fees	-
Probation fees	10,431.86
Interest	129.33
 Total Receipts	 <u>503,122.73</u>
CASH DISBURSEMENTS:	
Salaries	225,016.86
Payroll costs and employee benefits	62,991.71
Other operating expense	45,692.55
Residential	246,657.28
Capital outlay	-
 Total Disbursements	 <u>580,358.40</u>
 EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	 (77,235.67)
CASH BALANCES:	
Beginning of year	<u>82,908.89</u>
 End of year	 \$ <u>5,673.22</u>

See accompanying notes and accountants' report.

DEAF SMITH COUNTY
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
 AND CHANGE IN CASH BALANCE-
 DISTRICT ATTORNEY CHECK COLLECTION FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2021

CASH RECEIPTS:	
Check collection fees	\$ 587.11
Interest revenue	35.63
Total Receipts	<u>622.74</u>
CASH DISBURSEMENTS:	
Salary supplements	800.00
Printing and copying	114.14
Equipment and maintenance	-
Education	-
Capital outlay	-
Total Disbursements	<u>914.14</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	(291.40)
CASH BALANCES:	
Beginning of year	<u>13,654.29</u>
End of year	<u>\$ 13,362.89</u>

See accompanying notes and accountants' report.

DEAF SMITH COUNTY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2021

NOTE 1 - REPORTING ENTITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A. REPORTING ENTITY:

The County Commissioners Court, a four member group, with the County Judge presiding, is the level of government which has governance responsibilities over all activities related to county operations within the jurisdiction of Deaf Smith County, Texas. The County Commissioners and County Judge are elected by the public and have decision-making authority, the power to designate management, the responsibility to significantly influence operations, and primary accountability for fiscal matters.

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

1. Cash Receipts and Disbursements Method of Accounting:

The books and records of Deaf Smith County are maintained on the basis of cash receipts and disbursements whereby revenues are recorded when received and disbursements are recorded when paid. The County's budget is also prepared and maintained on the cash receipts and disbursements method. This is a comprehensive basis of accounting and budgeting other than generally accepted accounting principles.

2. Budget:

The County's official budget was prepared and adopted by the County Commissioners Court at a duly advertised public meeting prior to the expenditure of funds. It is maintained on the fiscal year ending September 30, and is originally prepared prior to the start of the succeeding year. Budget amendments can be made when necessary and authorized by the Commissioners Court.

C. TOTALS (MEMORANDUM ONLY):

The financial statement columns labeled "TOTALS (Memorandum Only)" are presented for purposes of additional analysis and are not a required part of the financial statements of the County.

DEAF SMITH COUNTY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2021

NOTE 2 - DEPOSITS AND TEMPORARY INVESTMENTS:

Ending cash and temporary investment balances include the following:

	<u>Amount</u>	<u>Interest Rate</u>	<u>Maturity Date</u>
<u>General Fund</u>			
Demand deposits, interest bearing	\$ 4,619,880.84		
Cash Investment account	2,643,736.04		
Certificate of deposit	34,258.05	.1%	03/24/2022
Tex Pool	<u>140,317.27</u>	.0374%	N/A
	<u>7,438,192.20</u>		
<u>Special Revenue Funds</u>			
Demand deposits, interest bearing	<u>\$ 4,179,114.57</u>		
<u>Separate Reports</u>			
Demand deposits, interest bearing	<u>\$ 467,677.05</u>		
 Total Available Cash	 <u>\$12,084,983.82</u>		
<u>Restricted Cash</u>			
<u>Construction Work In Progress</u>			
Demand deposit, interest bearing-restricted	\$14,012,717.67		
Tex Pool - restricted	<u>1,022,930.35</u>	.0685%	N/A
	<u>15,035,648.02</u>		
<u>Interest And Sinking Fund</u>			
Demand deposit, interest bearing-restricted	<u>\$ 22,693.04</u>		
<u>Agency Funds</u>			
Demand deposits, interest bearing- restricted	\$ 1,002,370.99		
Certificates of deposit-restricted	<u>47,928.57</u>	.1%	03/24/2022
	<u>\$ 1,050,299.56</u>		
 Total Restricted Cash	 <u>\$16,108,640.62</u>		
 Total Cash	 <u>\$28,193,624.44</u>		

DEAF SMITH COUNTY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2021

NOTE 2 - DEPOSITS AND TEMPORARY INVESTMENTS (CONTINUED):

Deaf Smith County's funds are required to be deposited and invested under the terms of a depository contract. The depository bank deposits for safekeeping and trust with the County's agent bank approved pledged securities in an amount sufficient to protect County funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation (FDIC) coverage.

Cash Deposits

The County's cash deposits at September 30, 2021, were entirely covered by FDIC insurance or by pledged collateral held by the County's agent bank in the County's name.

Investments

The County is required by Government Code Chapter 2256, the Public Funds Investment Act, to adopt, implement, and publicize an investment policy. That policy must be written; primarily emphasize safety of principal and liquidity; address investment diversification, yield, and maturity and the quality and capability of investment management; and include a list of the types of authorized investments in which the investing entity's funds may be invested; and the maximum allowable stated maturity of any individual investment owned by the entity.

The Public Funds Investment Act (Act) requires an annual audit of investment practices. Audit procedures in this area conducted as a part of the audit of the basic financial statements disclosed that in the areas of investment practices, management reports and establishment of appropriate policies, the County adhered to the requirements of the Act. Additionally, investment practices of the County were in accordance with local policies.

The Act determines the types of investments which are allowed for the County. These include, with certain restrictions, (1) obligations of the U.S. Treasury, certain U.S. Agencies, and the State of Texas, (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) mutual funds, (8) local government investment pools, (9) guaranteed investment contracts, and (10) common trust funds.

DEAF SMITH COUNTY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2021

NOTE 2 - DEPOSITS AND TEMPORARY INVESTMENTS (CONTINUED):

The County's investments at September 30, 2021, are shown below.

<u>Type of Security</u>	<u>Fair Value</u>	<u>Percentage of Total</u>	<u>Credit Rating</u>	<u>Investment Maturity</u>	
				<u>Less than 1 year</u>	<u>1 - 2 Years</u>
General Funds					
Certificates of Deposit	\$ 34,258.05	02.86%	N/A	\$ 34,258.05	\$ -
TexPool	<u>1,163,247.62</u>	<u>97.14%</u>	<u>AAAm</u>	<u>1,163,247.62</u>	<u>-</u>
Total General Funds	<u>\$ 1,197,505.67</u>	<u>100.00%</u>		<u>\$ 1,197,505.67</u>	<u>-</u>
Total Investments	<u>\$ 1,197,505.67</u>	<u>100.00%</u>		<u>\$ 1,197,505.67</u>	<u>\$ -</u>

Analysis of Specific Deposit and Investment Risks

GASB Statement No. 40 requires a determination as to whether the County was exposed to the following specific investment risks at year end and if so, the reporting of certain related disclosures:

a. Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The ratings of securities by nationally recognized rating agencies are designed to give an indication of credit risk. At year-end the County was not significantly exposed to credit risk. At September 30, 2021, the County's investments, other than those which are obligations of or guaranteed by the U.S. Government, are rated as to credit quality as shown in the above tables.

b. Custodial Credit Risk

Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are uncollateralized, collateralized with securities held by the pledging financial institutions, or collateralized with securities held by the pledging financial institution's trust department or agent. At year end, the County was not exposed to custodial credit risk.

DEAF SMITH COUNTY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2021

NOTE 2 - DEPOSITS AND TEMPORARY INVESTMENTS (CONTINUED):

c. Concentrations of Credit Risk

This risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. At year end, the County's exposure to concentration of credit risk is shown in the table above as the percentage of each investment type. The County's adopted Investment Policy establishes diversification as a major objective of the investment program and sets diversification limits for all authorized investment types which are monitored on at least a monthly basis. At year end, the County did not have any exposure to concentration of credit risk.

d. Interest Rate Risk

This is the risk that changes in interest rates will adversely affect the fair value of an investment. In order to limit interest and market rate risk from changes in interest rates, the County's adopted Investment Policy sets a maximum stated maturity limit on certificates of deposit of one year. Investments in TexPool can be withdrawn at any time. At year end, the County's exposure to interest rate risk is summarized in the above table.

e. Foreign Currency Risk

This is the risk that exchange rates will adversely affect the fair value of an investment. At year end, the County was not exposed to foreign currency risk.

Investment Accounting Policy

The County's general policy is to report money market investments and short-term participating interest-earning investment contracts at amortized cost and to report nonparticipating interest-earning investment contracts using a cost-based measure. However, if the fair value of an investment is significantly affected by the impairment of the credit standing of the issuer or by other factors, it is reported at fair value. All other investments are reported at fair values unless a legal contract exists which guarantees a higher value. The term "short-term" refers to investments which have a remaining term of one year or less at time of purchase. The term "nonparticipating" means that the investment's value does not vary with market interest rate changes. Nonnegotiable certificates of deposit are examples of nonparticipating interest-earning investment contracts.

DEAF SMITH COUNTY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2021

NOTE 2 - DEPOSITS AND TEMPORARY INVESTMENTS (CONTINUED):

Public Funds Investment Pools

Public funds investment pools in Texas ("Pools") are established under the authority of the Interlocal Cooperation Act, Chapter 79 of the Texas Government Code, and are subject to the provisions of the Public Funds Investment Act (the "Act"), Chapter 2256 of the Texas Government Code. In addition to other provisions of the Act designed to promote liquidity and safety of principal, the Act requires Pools to: 1) have an advisory board composed of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool; 2) maintain a continuous rating of no lower than AAA or AAA-m or an equivalent rating by at least one nationally recognized rating service; and 3) maintain the fair value of its underlying investment portfolio within one half of one percent of the value of its shares.

The County's investments in pools are reported at an amount determined by the fair value per share of the pool's underlying portfolio, unless the pool is a 2a7-like, in which case they are reported at share value. A 2a7-like pool is one which is not registered with the Securities and Exchange Commission ("SEC") as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940.

NOTE 3 - PENSION PLAN:

A. PLAN DESCRIPTION

Deaf Smith County provides retirement, disability, and death benefits for all of its full-time employees through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of nontraditional defined benefit pension plans. TCDRS in the aggregate issues a comprehensive annual financial report (CAFR) on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas, 78768-2034.

DEAF SMITH COUNTY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2021

NOTE 3 - PENSION PLAN (CONTINUED):

The plan provisions are adopted by the governing body of the employer, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with 8 or more years of service, with 30 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after 8 years of service but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by their employer.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

B. FUNDING POLICY

The employer has elected the annually determined contribution rate (ADCR) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually. The employer contributed using the actuarially determined rate of 11.85% for the months of the accounting year in 2020, and 11.86% for the months of the accounting year in 2021.

The contribution rate payable by the employee members for calendar year 2021 is the rate of 7.00% as adopted by the governing body of the employer. The employee contribution rate and the employer contribution rate may be changed by the governing body of the employer within the options available in the TCDRS Act.

DEAF SMITH COUNTY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2021

NOTE 3 - PENSION PLAN (CONTINUED):

C. ANNUAL PENSION COST

For the employer's accounting year ending September 30, 2021, the annual pension cost for the TCDRS plan for the County was \$600,040.32. The annual required contributions were actuarially determined as a percent of the covered payroll of the participating employees, and were in compliance with the GASB Statement No. 27 parameters based on the actuarial valuations as of December 31, 2018 and December 31, 2019, the basis for determining the contribution rates for calendar years 2020 and 2021. The December 31, 2020 actuarial valuation is the most recent valuation.

Actuarial Valuation Information

Actuarial valuation date	12/31/19	12/31/20
Actuarial cost method	Entry Age	Entry Age
Amortization method	Level %	Level %
Amortization period	20 yrs.	20 yrs.
Asset valuation method	5 Yr smoothed	5 Yr smoothed
Actuarial Assumptions:		
Investment return	8.0%	7.5%
Projected salary increases	4.9%	4.6%
Inflation	2.75%	2.50%
Cost-of-living adjustments	0.0%	0.0%

**Schedule of Changes in Net Pension Liability for the Retirement Plan
of the Employees of Deaf Smith County**

Actuarial valuation date	Total pension liability	Fiduciary net position	Net pension liability	Fiduciary net position as a % of total pension liability	Pensionable covered payroll	Net pension liability as a % of covered payroll
12/31/18	27,856,723	24,924,921	2,931,802	89.48%	4,921,849	59.57%
12/31/19	29,169,742	28,448,495	721,247	97.53%	4,966,993	14.52%
12/31/20	32,524,142	30,821,527	1,702,614	94.77%	5,163,545	32.97%

DEAF SMITH COUNTY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2021

NOTE 3 - PENSION PLAN (CONTINUED):

D. GASB 68

The County uses an other comprehensive basis of accounting, which does not require the financial statements to be in accordance with GASB 68. However, if used, the net pension liability is estimated to be \$1,702,614. Pension expense is \$433,477, deferred inflow of resources is \$133,606, and deferred outflows of resources is \$1,872,803.

E. SUPPLEMENTAL DEATH BENEFITS PLAN

The County also participates in the cost-sharing multiple-employer defined benefit group-term life insurance plan operated by the Texas Municipal Retirement System (TRMS) known as Supplemental Death Benefits Fund (SDBF). The County elected to provide group-term life insurance coverage to current employees. The County may terminate coverage under and discontinue participation in the SDBF by adopting a resolution before November 1 of any year to be effective the following January 1.

The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary (calculated based on the employee's actual earnings, for the 12-month period preceding the month of death).

The County contributes to the SDBF at a contractually required rate as determined by an annual actuarial valuation. The rate is equal to the cost of providing one-year term life insurance. The funding policy for the SDBF program is to assure that adequate resources are available to meet all death benefit payments for the upcoming year. The intent is not to pre-fund retiree term insurance during employees' entire careers.

The County's contributions to the TCDRS SDBF for the year ended September 30, 2020, and 2021 were \$8,544.41, and \$9,118.28, respectively.

NOTE 4 - CAFETERIA PLAN:

Deaf Smith County entered into an Administrative Services Agreement with WageWorks beginning October 1, 2016, whereby the County adopted a flexible benefits plan of the type described in Section 125 of the Internal Revenue Code. The plan is automatically renewable annually on October 1, unless agreed in writing no later than thirty days prior to renewal date. The participants in the cafeteria plan are entitled to certain rights and protection under the Employee Retirement Income Security Act of 1984 (ERISA).

DEAF SMITH COUNTY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2021

NOTE 5 - PROPERTY TAXES:

Property taxes are levied by October 1st in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1st of the year following the year in which imposed. On January 1st of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. Property tax revenues are reported as revenues when they are collected since the County is on the cash receipts and disbursements method of accounting.

NOTE 6 - HEALTH CARE COVERAGE:

Effective for the year beginning October 1, 1989, Deaf Smith County adopted a self-insured health insurance plan. The employees of the County are covered under this plan for group hospitalization insurance. Employees may contribute for their dependents' coverage by electing payroll withholding for the premiums to the Plan. The County contributes \$345 per employee per month to the County's third party administrator acting on behalf of the County, which then in turn bills the County for the claims paid plus the administrative fees for services rendered. The County is protected against unanticipated catastrophic individual losses in excess of \$80,000 by stop-loss coverage provided by Companion Life Insurance Company.

NOTE 7 - COMPENSATED ABSENCES:

Employees of Deaf Smith County are entitled to paid vacation, paid sick days and personal days off, depending on job classification, length of service, and other factors. It is impracticable to estimate the amount of compensation for future absences, and accordingly, no liability has been disclosed in these notes to the financial statements. The County's policy is to recognize the costs of compensated absences when actually paid to employees.

DEAF SMITH COUNTY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2021

NOTE 8 - LONG-TERM DEBT:

The County completed a general obligation bond issue, series 2020, dated February 15, 2020, in the amount of \$36,200,000. The bonds are for the construction of a new jail facility, and are due February 15, 2045, with interest from 5% to 2.25%. The bonds are secured by ad valorem tax.

Outstanding debt is as follows:

<u>FYE 9/30</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2022	935,000.00	970,618.76	1,905,618.76
2023	980,000.00	922,743.76	1,902,743.76
2024	1,035,000.00	872,368.76	1,907,368.76
2025	1,085,000.00	819,368.76	1,904,368.76
2026-2030	6,270,000.00	3,257,718.80	9,527,718.80
2031-2035	7,295,000.00	2,239,393.80	9,534,393.80
2036-2040	8,070,000.00	1,454,446.91	9,524,446.91
2041-2045	<u>9,005,000.00</u>	<u>515,756.25</u>	<u>9,520,756.25</u>
TOTAL	<u>34,675,000.00</u>	<u>11,052,415.80</u>	<u>45,727,415.80</u>

NOTE 9 - EQUIPMENT LEASE:

The Company leases motor graders and tractors under operating leases expiring March 01, 2024. Minimum future lease payments under noncancelable operating leases having remaining terms in excess of one year as of September 30, 2021, for the remaining life of the lease and in the aggregate are:

Year Ended September 31,	Amount
2022	\$ 855,492.46
2023	223,854.00
2024	<u>290,902.69</u>
Total minimum future lease payments	<u>\$1,370,249.15</u>

Lease expense for the year ended September 30, 2021, was \$504,369.10.

DEAF SMITH COUNTY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2021

NOTE 10 - RESTRICTED RESOURCES:

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources for their intended purpose first, and the unrestricted resources as they are needed.

NOTE 11 - INTERNAL TRANSFERS:

The County transfers funds when considered necessary by the commissioners court. During the year ended September 30, 2021, the County's general fund transferred \$1,179,100.00 to the employee holding fund, and \$15,000.00 to the law library fund. The road and bridge fund received \$33,700.00 from the right of way fund and \$29,500.00 from the lateral road fund. The grant fund transferred \$212,531.21 to the general fund. These are all permanent transfers.

NOTE 12 - RISK MANAGEMENT:

The County is exposed to various risks of loss related to torts: theft of, damage to, or destruction of assets; errors or omissions; injuries to employees; and other claims of various natures. The County purchases insurance from TAC Risk Management Pool to be indemnified in the event of loss. The County pays annual premiums for such coverage. TAC Risk Management Pool purchases reinsurance, and the County does not retain risk of loss exceeding deductibles. The County has had no significant reduction in insurance coverage from the previous year and claims have not exceeded coverage in the last three years.

NOTE 13 - DATE OF MANAGEMENT'S REVIEW:

Subsequent events have been evaluated through December 24, 2021, the date these financial statements were available to be issued.

DEAF SMITH COUNTY
 COMBINING SCHEDULE OF DISBURSEMENTS-
 GENERAL FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2021

	County Judge	County Clerk	District Clerk	Justice of the Peace	District Attorney/	County Auditor	County Treasurer	Tax Assessor/ Collector	Jail	Sheriff
Officials and other sale	\$ 123,584.16	\$ 194,523.46	\$ 144,528.72	\$ 139,902.56	\$ 341,703.16	\$ 52,982.40	\$ 80,614.12	\$ 153,064.42	\$ 900,521.57	\$ 786,550.68
Payroll costs and employee										
benefits	32,086.60	60,484.35	45,353.11	43,862.65	93,036.84	14,107.67	21,091.16	46,315.57	258,230.99	220,433.49
Other operating costs	11,495.73	14,126.49	6,985.89	37,089.92	21,902.07	3,674.03	10,683.90	12,123.17	382,374.92	142,966.36
Capital outlay	-	-	-	-	-	-	-	-	2,925.34	4,680.00
Debt Service principal	-	-	-	-	-	-	-	-	-	-
Debt service interest	-	-	-	-	-	-	-	-	-	-
Total	\$ 167,166.49	\$ 269,134.30	\$ 196,867.72	\$ 220,855.13	\$ 456,642.07	\$ 70,764.10	\$ 112,389.18	\$ 211,503.16	\$ 1,544,052.82	\$ 1,154,630.53

	District Judge	Social Services	Library	Museum	Extension	County Wide Services and Vending	General Maintenance	Seizure, OMS, and Forfeiture	Interest & Sinking & Construction Work In Progress	Total
Officials and other sale	\$ 33,142.32	\$ 42,620.22	\$ 189,507.15	\$ 67,107.68	\$ 73,845.19	\$ 118,038.24	\$ 118,992.92	\$ -	\$ -	\$ 3,561,228.97
Payroll costs and employee										
benefits	10,244.80	12,375.70	56,893.93	21,035.23	12,901.21	26,807.37	35,208.92	-	-	1,010,469.59
Other operating costs	18,856.45	26,842.74	96,301.74	30,271.18	32,890.33	1,647,208.03	87,454.49	6,973.00	-	2,590,220.44
Capital outlay	-	-	-	-	-	132,401.00	-	-	18,481,036.66	18,621,043.00
Debt service principal	-	-	-	-	-	-	-	-	500,000.00	500,000.00
Debt service interest	-	-	-	-	-	-	-	-	1,405,599.64	1,405,599.64
Total	\$ 62,243.57	\$ 81,838.66	\$ 342,702.82	\$ 118,414.09	\$ 119,636.73	\$ 1,924,454.64	\$ 241,656.33	\$ 6,973.00	\$ 20,386,636.30	\$ 27,688,561.64

DEAF SMITH COUNTY
 COMBINING STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
 AND CHANGE IN CASH BALANCE-SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Road and Bridge Funds	Right of Way Fund	Lateral Road Fund	Law Library Fund	Voter Registration Contracts Funds	Records Management Fund
CASH RECEIPTS:						
Ad Valorem Taxes	\$ 1,717,022.11	-	-	-	-	-
Sales and Other Taxes	530,397.00	\$ 33,776.95	-	-	-	-
Fines and fees of office	-	-	-	\$ 5,865.05	-	\$ 21,592.34
Wind energy projects	201,000.00	-	-	-	-	-
State sources	80,413.98	-	\$ 29,381.13	-	-	-
Grant revenues	-	-	-	-	-	-
Sale of assets	150,206.52	-	-	-	-	-
Miscellaneous	14,412.15	-	-	-	-	-
Interest revenue	-	-	-	-	-	-
Other local agencies	57,205.23	-	-	-	\$ 7,647.65	-
Loan proceeds	-	-	-	-	-	-
Total Receipts	<u>2,750,656.99</u>	<u>33,776.95</u>	<u>29,381.13</u>	<u>5,865.05</u>	<u>7,647.65</u>	<u>21,592.34</u>
CASH DISBURSEMENTS:						
Precinct 1:						
Commissioner salary	19,499.12	-	-	-	-	-
Other salaries	214,471.38	-	-	-	-	-
Payroll costs and employee benefits	68,978.62	-	-	-	-	-
Other operating costs	70,598.05	-	-	-	-	-
Capital outlay	37,340.00	-	-	-	-	-
Debt service	-	-	-	-	-	-
Precinct 2:						
Commissioner salary	20,999.12	-	-	-	-	-
Other salaries	219,794.65	-	-	-	-	-
Payroll costs and employee benefits	70,282.74	-	-	-	-	-
Other operating costs	85,133.10	-	-	-	-	-
Capital outlay	43,842.00	-	-	-	-	-
Debt service	-	-	-	-	-	-
Precinct 3:						
Commissioner salary	20,909.12	-	-	-	-	-
Other salaries	170,965.72	-	-	-	-	-
Payroll costs and employee benefits	57,282.69	-	-	-	-	-
Other operating costs	80,043.97	-	-	-	-	-
Capital outlay	26,640.00	-	-	-	-	-
Debt service	-	-	-	-	-	-
Precinct 4:						
Commissioner salary	20,189.12	-	-	-	-	-
Other salaries	204,482.65	-	-	-	-	-
Payroll costs and employee benefits	66,759.87	-	-	-	-	-
Other operating costs	88,561.45	-	-	-	-	-
Capital outlay	76,623.50	-	-	-	-	-
Debt service	-	-	-	-	-	-
Road work	219,638.54	-	-	-	-	-
Supply	-	-	-	28,356.56	10,966.78	6,822.76
Noxious weed	15,000.00	-	-	-	-	-
Payroll costs	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Capital outlay	-	-	-	-	20,384.93	-
Lease expense	504,369.10	-	-	-	-	-
Debt service	-	-	-	-	-	-
Total Disbursements	<u>2,402,404.51</u>	<u>0.00</u>	<u>0.00</u>	<u>28,356.56</u>	<u>31,351.71</u>	<u>6,822.76</u>
OTHER:						
Transfers in	63,200.00	-	-	15,000.00	-	-
Transfers out	-	(33,700.00)	(29,500.00)	-	-	-
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS						
	411,452.48	76.95	(118.87)	(7,491.51)	(23,704.06)	14,769.58
CASH BALANCES:						
Beginning of year	<u>1,551,831.67</u>	<u>17,210.35</u>	<u>2,077.19</u>	<u>0.32</u>	<u>61,244.78</u>	<u>58,758.15</u>
End of year	\$ <u>1,963,284.15</u>	\$ <u>17,287.30</u>	\$ <u>1,958.32</u>	\$ <u>(7,491.19)</u>	\$ <u>37,540.72</u>	\$ <u>73,527.73</u>

Court House Records Preservation	Dist Clerk Records Preservation	Court House Security	Grant Funds	Library and Sheriff Donated Funds	Vital Records Preservation	Records Archive Fund	Total
-	-	-	-	-	-	-	\$ 1,717,022.11
\$ 7,955.22	\$ 2,430.91	\$ 17,881.42	-	-	\$ 714.76	\$ 19,160.00	564,173.95
-	-	-	-	-	-	-	75,599.70
-	-	-	-	-	-	-	201,000.00
-	-	-	\$ 2,140,840.29	-	-	-	109,795.11
-	-	-	-	-	-	-	2,140,840.29
-	-	-	-	\$ 488.00	-	-	150,206.52
-	-	-	1,280.09	-	-	-	14,900.15
-	-	-	-	-	-	-	1,280.09
-	-	-	-	-	-	-	64,852.88
<u>7,955.22</u>	<u>2,430.91</u>	<u>17,881.42</u>	<u>2,142,120.38</u>	<u>488.00</u>	<u>714.76</u>	<u>19,160.00</u>	<u>5,039,670.80</u>
-	-	-	-	-	-	-	19,499.12
-	-	-	-	-	-	-	214,471.38
-	-	-	-	-	-	-	68,978.62
-	-	-	-	-	-	-	70,598.05
-	-	-	-	-	-	-	37,340.00
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	20,999.12
-	-	-	-	-	-	-	219,794.65
-	-	-	-	-	-	-	70,282.74
-	-	-	-	-	-	-	85,133.10
-	-	-	-	-	-	-	43,842.00
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	20,909.12
-	-	-	-	-	-	-	170,965.72
-	-	-	-	-	-	-	57,282.69
-	-	-	-	-	-	-	80,043.97
-	-	-	-	-	-	-	26,640.00
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	20,189.12
-	-	-	-	-	-	-	204,482.65
-	-	-	-	-	-	-	66,759.87
-	-	-	-	-	-	-	88,561.45
-	-	-	-	-	-	-	76,623.50
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	219,638.54
3,808.91	1,296.50	-	1,921.30	-	-	-	53,172.81
-	-	-	35,895.67	-	-	-	15,000.00
-	-	-	7,965.20	-	-	-	35,895.67
-	-	-	1,337.49	-	-	-	7,965.20
-	-	-	-	-	-	-	21,722.42
-	-	-	-	-	-	-	504,369.10
-	-	-	-	-	-	-	-
<u>3,808.91</u>	<u>1,296.50</u>	<u>0.00</u>	<u>47,119.66</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,521,160.61</u>
-	-	-	-	-	-	-	78,200.00
-	-	-	(212,531.21)	-	-	-	(275,731.21)
4,146.31	1,134.41	17,881.42	1,882,469.51	488.00	714.76	19,160.00	2,320,978.98
<u>30,583.52</u>	<u>13,766.72</u>	<u>44,436.06</u>	<u>(84,779.26)</u>	<u>11,462.00</u>	<u>6,921.17</u>	<u>144,622.92</u>	<u>1,858,135.59</u>
<u>\$ 34,729.83</u>	<u>\$ 14,901.13</u>	<u>\$ 62,317.48</u>	<u>\$ 1,797,690.25</u>	<u>\$ 11,950.00</u>	<u>\$ 7,635.93</u>	<u>\$ 163,782.92</u>	<u>\$ 4,179,114.57</u>

DEAF SMITH COUNTY
 SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS
 AND CHANGE IN CASH BALANCE-ALL AGENCY FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Tax Assessor/ Collector	County Clerk	District Clerk	County Sheriff	Justice of the Peace	Social Services	Total
CASH RECEIPTS:							
Sales and Vehicle Tax:	\$ 4,431,257.52	-	-	-	-	-	\$ 4,431,257.52
Licenses, Permits, and Titles	2,355,798.89	323,209.47	221,121.21	108,093.59	299,573.27	20,858.00	2,355,798.89
Fines, Fees, Deposits and Other	-	47.59	162.06	377.91	104.32	730.45	972,855.54
Interest Revenues	1,030.99	-	-	-	-	-	2,453.32
Total Receipts	<u>6,788,087.40</u>	<u>323,257.06</u>	<u>221,283.27</u>	<u>108,471.50</u>	<u>299,677.59</u>	<u>21,588.45</u>	<u>7,762,365.27</u>
CASH DISBURSEMENTS:							
State agencies	6,061,295.87	-	-	-	-	-	6,061,295.87
County agencies	659,555.50	287,807.99	216,494.31	24,849.36	317,229.75	-	1,505,936.91
Other counties and cities	-	-	-	-	300.00	-	-
Support, settlements and refunds	-	33,899.00	26,900.36	25,950.00	4,020.19	7,464.55	94,513.91
Miscellaneous	-	-	-	393.23	-	-	4,413.42
Capital outlays	-	-	-	-	-	-	-
Total Disbursements	<u>6,720,851.37</u>	<u>321,706.99</u>	<u>243,394.67</u>	<u>51,192.59</u>	<u>321,549.94</u>	<u>7,464.55</u>	<u>7,666,160.11</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	67,236.03	1,550.07	(22,111.40)	57,278.91	(21,872.35)	14,123.90	96,205.16
CASH BALANCES:							
Beginning of year - Restricted	323,712.21	31,562.19	160,856.51	104,698.38	60,661.97	272,603.14	954,094.40
End of year - Restricted	<u>\$ 390,948.24</u>	<u>\$ 33,112.26</u>	<u>\$ 138,745.11</u>	<u>\$ 161,977.29</u>	<u>\$ 38,789.62</u>	<u>\$ 286,727.04</u>	<u>\$ 1,050,299.56</u>

DEAF SMITH COUNTY
 BUDGETARY COMPARISON SCHEDULE - CASH BASIS
 GENERAL FUND 100
 FOR THE YEAR ENDED SEPTEMBER 30, 2021

	BUDGETED AMOUNTS			ACTUAL AMOUNTS	VARIANCE
	ORIGINAL	AMENDMENTS	FINAL		
RESOURCES(INFLOWS):					
Ad valorem taxes	\$7,183,591.00	-	\$7,183,591.00	\$7,280,614.12	\$97,023.12
Sales and other taxes	887,300.00	-	887,300.00	1,178,285.20	290,985.20
Fines and fees of office	986,100.00	-	986,100.00	1,108,848.54	122,748.54
Wind energy projects	366,600.00	-	366,600.00	366,800.00	200.00
State sources	103,899.00	3,208.00	107,107.00	83,675.90	(23,431.10)
Grant revenues	-	-	-	-	-
Seizures	-	-	-	-	-
Miscellaneous	79,500.00	-	79,500.00	80,730.14	1,230.14
Interest revenues	30,700.00	-	30,700.00	27,250.06	(3,449.94)
Other local agencies	108,000.00	-	108,000.00	30,680.00	(77,320.00)
Sale of assets	-	-	-	11,017.00	11,017.00
Loan proceeds	-	-	-	-	-
Total Inflows	9,745,690.00	3,208.00	9,748,898.00	10,167,900.96	419,002.96
CHARGES TO APPROPRIATIONS (OUTFLOWS):					
Officials and other salaries	3,775,525.00	-	3,775,525.00	3,561,228.97	214,296.03
Payroll costs and employee benefits	1,101,867.00	-	1,101,867.00	1,125,469.59	(23,602.59)
Other operating costs	3,445,158.00	3,208.00	3,448,366.00	2,468,190.02	980,175.98
Capital outlay	550,140.00	-	550,140.00	140,006.34	410,133.66
Lease expense	-	-	-	-	-
Debt service	-	-	-	-	-
Total Outflows	8,872,690.00	3,208.00	8,875,898.00	7,294,894.92	1,581,003.08
OTHER FINANCING SOURCES (USES):					
Transfers in	-	-	-	212,531.21	212,531.21
Transfers out	(873,000.00)	-	(873,000.00)	(1,194,100.00)	(321,100.00)
EXCESS (DEFICIENCY) OF RESOURCES AND OTHER SOURCES OVER CHARGES AND OTHER USES					
	\$0.00	\$0.00	\$0.00	\$1,891,437.25	\$1,891,437.25

DEAF SMITH COUNTY

BUDGETARY COMPARISON SCHEDULE - CASH BASIS

ROAD & BRIDGE FUND 150 AND ROAD & BRIDGE MACHINERY FUND 160

FOR THE YEAR ENDED SEPTEMBER 30, 2021

	BUDGETED AMOUNTS			ACTUAL AMOUNTS	VARIANCE
	ORIGINAL	AMENDMENTS	FINAL		
RESOURCES(INFLOWS):					
Ad valorem taxes	\$1,690,571.00	-	\$1,690,571.00	\$1,717,022.11	\$26,451.11
Sales and other taxes	524,000.00	-	524,000.00	530,397.00	6,397.00
Fines and fees of office	-	-	-	-	-
Wind energy projects	201,000.00	-	201,000.00	201,000.00	-
State sources	80,000.00	-	80,000.00	80,413.98	413.98
Grant revenues	-	-	-	-	-
Seizures	-	-	-	-	-
Miscellaneous	46,300.00	-	46,300.00	14,412.15	(31,887.85)
Interest revenues	-	-	-	-	-
Other local agencies	-	-	-	57,205.23	57,205.23
Sale of assets	-	150,209.00	150,209.00	150,206.52	(2.48)
Loan proceeds	-	-	-	-	-
Total Inflows	2,541,871.00	150,209.00	2,692,080.00	2,750,656.99	58,576.99
CHARGES TO APPROPRIATIONS					
(OUTFLOWS):					
Officials and other salaries	905,081.00	-	905,081.00	891,310.88	13,770.12
Payroll costs and employee benefits	272,163.00	-	272,163.00	263,303.92	8,859.08
Other operating costs	633,900.00	(64,300.00)	569,600.00	558,975.11	10,624.89
Capital outlay	240,504.00	81,209.00	321,713.00	184,445.50	137,267.50
Lease expense	658,405.00	133,300.00	791,705.00	504,369.10	287,335.90
Debt service	17,322.00	-	17,322.00	-	17,322.00
Total Outflows	2,727,375.00	150,209.00	2,877,584.00	2,402,404.51	475,179.49
OTHER FINANCING SOURCES (USES):					
Transfers in	65,000.00	64,300.00	129,300.00	63,200.00	(66,100.00)
Transfers out	-	(64,300.00)	(64,300.00)	-	64,300.00
EXCESS (DEFICIENCY) OF RESOURCES AND OTHER SOURCES OVER CHARGES AND OTHER USES					
	(\$120,504.00)	\$0.00	(\$120,504.00)	\$411,452.48	\$531,956.48